

Unless otherwise defined herein, terms used in this announcement shall have the same meanings as those defined in the prospectus dated 30 June 2014 (the “**Prospectus**”) and the supplemental prospectus dated 14 July 2014 (the “**Supplemental Prospectus**”) issued by Broad Greenstate International Company Limited (the “**Company**”).

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. This announcement is not a prospectus. Potential investors should read the Prospectus and the Supplemental Prospectus for detailed information about the Company and the Global Offering described below before deciding whether or not to invest in the Offer Shares.

This announcement is not an offer of securities for sale in the United States. Securities may not be offered or sold in the United States except pursuant to registration or an exemption from registration requirements under the United States Securities Act of 1933, as amended (the “**U.S. Securities Act**”). The Hong Kong Public Offer Shares are being offered and sold outside the United States in offshore transactions in accordance with Regulation S under the U.S. Securities Act. There will not and is not currently intended to be any public offering of securities in the United States.

In connection with the Global Offering, Kim Eng Securities (Hong Kong) Limited, as stabilizing manager (the “**Stabilizing Manager**”), its affiliates or any person acting for it, on behalf of the Underwriters, may effect transactions with a view to stabilizing or supporting the market price of the Shares at a level higher than that which might otherwise prevail for a limited period after Listing Date. However, there is no obligation on the Stabilizing Manager, its affiliates or any person acting for it, to conduct any such stabilizing action, which, if commenced, will be done at the sole and absolute discretion of the Stabilizing Manager, its affiliates or any person acting for it, and may be discontinued at any time. Any such stabilizing activity is required to be brought to an end on the 30th day after the last day of closing of the application lists under the Hong Kong Public Offering. Such stabilization action, if commenced, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules, as amended, made under the Securities and Futures Ordinance (Cap.571 of the Laws of Hong Kong).

Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”) and Hong Kong Securities Clearing Company Limited (“**HKSCC**”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Broad Greenstate International Company Limited

博大綠澤國際有限公司

(incorporated in the Cayman Islands with limited liability)

GLOBAL OFFERING

Number of Offer Shares under the Global Offering	:	214,800,000 Shares (including 166,800,000 new Shares and 48,000,000 Sale Shares subject to the Over-allotment Option)
Number of Hong Kong Public Offer Shares	:	9,182,000 Shares
Number of International Offer Shares	:	205,618,000 Shares (including 157,618,000 new Shares and 48,000,000 Sale Shares subject to the Over-allotment Option)
Offer Price	:	HK\$1.30 per Offer Share (exclusive of brokerage of 1.0%, an SFC transaction levy of 0.003% and a Hong Kong Stock Exchange trading fee of 0.005%)
Nominal value	:	HK\$0.10 per Share
Stock code	:	1253

Sole Sponsor



Joint Global Coordinators



Joint Bookrunners and Joint Lead Managers



ANNOUNCEMENT OF ALLOTMENT RESULTS

SUMMARY

- On 14 July 2014, the Company announced the reduction in the number of Offer Shares, the publication of the Supplemental Prospectus, the requirement for the Eligible Applicants to confirm their applications for the Hong Kong Public Offer Shares and the change in the expected timetable of the Global Offering. Eligible Applicants who wished to proceed with their applications were required to confirm their applications using a Confirmation Form before the deadline specified in the Supplemental Prospectus and in accordance with the procedures set out in the Supplemental Prospectus in the section headed “8. Confirmation of Applications”.
- This announcement sets out, among other things, the final Offer Price, the level of valid applications in the Hong Kong Public Offering and the basis of allotment of the Hong Kong Offer Public Shares (in each case, taking into account all Confirmation Forms from the Eligible Applicants in accordance with the procedures set out in the Supplemental Prospectus), and the level of indication of interest in the International Offering. This announcement also specifies the dispatch arrangements for refund monies with respect to the unconfirmed applications and Share certificates with respect to the confirmed applications.
- The Offer Price has been determined at HK\$1.30 per Offer Share (exclusive of brokerage of 1%, SFC transaction levy of 0.003% and Hong Kong Stock Exchange trading fee of 0.005%). The net proceeds to the Company from the Global Offering after deducting the Sponsor fee, the underwriting commissions and the estimated offering expenses are estimated to be approximately HK\$211.4 million.
- A total of 161 valid applications (taking into account all valid Confirmation Forms received from the Eligible Applicants pursuant to the Hong Kong Public Offering on **white** and **yellow** Application Forms and by **electronic application instructions** given to HKSCC via CCASS and to the **HK eIPO White Form** Service Provider through the **HK eIPO White Form** service (www.hkeipo.hk)) for a total of 9,182,000 Hong Kong Public Offer Shares were received, representing approximately 42.75% of the total number of 21,480,000 Hong Kong Public Offer Shares initially available under the Hong Kong Public Offering and approximately 4.27% of the total number of the Shares initially being offered under the Global Offering.
- Taking into account all valid Confirmation Forms received from Eligible Applicants, the Hong Kong Public Offer Shares initially offered under the Hong Kong Public Offering were approximately 42.75% subscribed and 12,298,000 unsubscribed Offer Shares have been allocated to the International Offering.
- The Offer Shares initially offered under the International Offering have been slightly over-subscribed. Taking account to the reallocation of 12,298,000 unsubscribed Offer Shares under the Hong Kong Public Offering to the International Offering, the total number of the Offer Shares under the International Offering is 205,618,000 Offer Shares, representing approximately 95.73% of the Offer Shares available in the Global Offering.

- In connection with the Global Offering, the Company has granted the Over-allotment Option to the Joint Global Coordinators (on behalf of the International Underwriters), exercisable by the Joint Global Coordinators. Pursuant to the Over-allotment Option, the Company may be required to allot and issue up to an aggregate of 32,220,000 Shares (representing in aggregate 15% of the Shares initially being offered under the Global Offering) at the Offer Price to cover over-allocation in the International Offering, if any. There was an over-allocation of 414,000 Shares. Such over-allocation will be settled through deferred settlement. The Stabilizing Manager or any person acting for it may cover such over-allocation by exercising the Over-allotment Option or by making purchases in the secondary market at prices that do not exceed the Offer Price or a combination of these means. As of the date of this announcement, the Over-allotment Option has not been exercised. In the event the Over-allotment Option is exercised, an announcement will be made on the Hong Kong Stock Exchange's website at **www.hkexnews.hk** and the Company's website at **www.broad-greenstate.com.cn**. As of the date of this announcement, the Over-allotment Option has not been exercised.
- The Directors confirm that no Offer Shares have been allocated to applicants who are: (a) directors or existing beneficial owner of Shares and/or any securities of the Company's subsidiaries; or (b) connected persons of the Company; or (c) associates of (a) and/or (b) within the meaning of the Hong Kong Listing Rules whether in their own names or through nominees.
- The International Offering is in compliance with the placing guidelines for equity securities as set out in Appendix 6 to the Hong Kong Listing Rules. None of the Sole Sponsor, the Joint Global Coordinators, the Joint Bookrunners, the Joint Lead Managers, the Underwriters and their respective affiliated companies and connected clients (as defined in the Hong Kong Listing Rules) has taken up any Offer Shares for its own benefit under the Global Offering.
- The Directors confirm that none of the places under the International Offering will be placed with more than 10% of the enlarged issued share capital of the Company immediately after the Global Offering. As such, the Directors confirm that there will not be any new substantial shareholder of the Company immediately after the Global Offering within the meaning of the Hong Kong Listing Rules.
- In relation to the Hong Kong Public Offering, the Company announces that the results of allocations, which will include the Hong Kong identity card/passport/Hong Kong business registration numbers of successful applicants, will be available at the times and date and in the manner specified below:
 - in the announcement to be posted on our Company's website at **www.broad-greenstate.com.cn** and the Hong Kong Stock Exchange's website at **www.hkexnews.hk** by no later than 9:00 a.m. on Friday, 18 July 2014;

- from the designated results of allocations website at www.tricor.com.hk/ipo/result with a “search by ID” function on a 24-hour basis from 8:00 a.m. on Friday, 18 July 2014 to 12:00 midnight on Thursday, 24 July 2014;
 - by telephone enquiry line by calling 3691 8488 between 9:00 a.m. and 6:00 p.m. from Friday, 18 July 2014 to Wednesday, 23 July 2014 on a Business Day;
 - in the special allocation results booklets which will be available for inspection during opening hours from Friday, 18 July 2014 to Tuesday, 22 July 2014 at all the receiving bank branches and sub-branches.
- The Offer Price, the indication of the level of interest in the International Offering, the basis of allocation of the Hong Kong Offer Shares and the indication of the level of applications in the Hong Kong Public Offering will be published in the **South China Morning Post** (in English) and the **Hong Kong Economic Times** (in Chinese), and on the website of the Company at www.broad-greenstate.com.cn and the website of the Stock Exchange at www.hkexnews.hk on Friday, 18 July 2014.
 - Eligible Applicants who have validly confirmed their applications and applied for 1,000,000 Hong Kong Public Offer Shares or above using **white** Application Forms or through **HK eIPO White Form** and have provided all information required may collect their Share certificates in person from Tricor Investor Services Limited at Level 22, Hopewell Centre, 183 Queen’s Road East, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Friday, 18 July 2014 or such other date as notified by us in the newspapers.
 - Share certificates for Hong Kong Public Offer Shares allotted to applicants using **white** Application Forms or **HK eIPO White Form** which are either not available for personal collection or which are available but are not collected in person are expected to be dispatched by ordinary post to those entitled at their own risk on Friday, 18 July 2014.
 - Share certificates for Hong Kong Public Offer Shares allotted to applicants using **yellow** Application Forms and those who have applied by giving **electronic application instructions** to HKSCC via CCASS are expected to be deposited into CCASS for credit of the stock accounts of their CCASS Participants or their CCASS Investor Participant stock accounts on Friday, 18 July 2014.
 - Immediately following completion of the Global Offering, not less than 25% of the total issued share capital of the Company will be held by the public in compliance with the requirements under Rule 8.08 of the Hong Kong Listing Rules.
 - Share certificates will only become valid certificates of title at 8:00 a.m. on Monday, 21 July 2014 provided that the Global Offering has become unconditional in all respects and the right of termination described in the section headed “Underwriting – Underwriting Arrangements and Expenses – Grounds for termination” in the Prospectus has not been exercised.

- Eligible Applicants who have applied for 1,000,000 Hong Kong Public Offer Shares or above using **white** or **yellow** Application Forms and have provided all information required may collect their refund checks for surplus application monies for successful applications in person (including those Eligible Applicants who have not validly confirmed their applications) from Tricor Investor Services Limited at Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Friday, 18 July 2014 or such other date as notified by us in the newspapers.
- Refund checks for wholly or partially successful applicants (including the Eligible Applicants who have not validly confirmed their applications) which are either not available for personal collection or which are available but are not collected in person, are expected to be dispatched by ordinary post to those entitled at their own risk on Friday, 18 July 2014.
- For applicants who have applied for less than 1,000,000 Hong Kong Public Offer Shares using **white** or **yellow** Application Forms, refund check(s) will be sent to the addresses specified in the **white** or **yellow** Application Forms on Friday, 18 July 2014, by ordinary post and at their own risk.
- For applicants who have paid the application monies from a single bank account using **HK eIPO White Form**, e-Auto Refund payment instructions (if any) are expected to be dispatched to their application payment accounts on Friday, 18 July 2014. For applicants who have paid the application monies from multiple bank accounts using **HK eIPO White Form**, refund monies (if any) in the form of refund check(s) are expected to be sent to the address specified in their applications to the designated **HK eIPO White Form** Service Provider on Friday, 18 July 2014, by ordinary post at their own risk.
- Refund monies for applicants applying by giving **electronic application instructions** to HKSCC via CCASS are expected to be credited to the relevant applicants' designated bank account or the designated bank account of their broker or custodian on Friday, 18 July 2014.
- The Company will not issue temporary documents of title. No receipt will be issued for sums paid on application. Dealings in the Shares on the Hong Kong Stock Exchange are expected to commence at 9:00 a.m. on Monday, 21 July 2014. The Shares will be traded in board lots of 2,000 Shares. The stock code of the Shares is 1253.

SUPPLEMENTAL PROSPECTUS

On 14 July 2014, the Company announced the reduction in the number of Offer Shares, the publication of the Supplemental Prospectus, the requirement for the Eligible Applicants to confirm their applications for the Hong Kong Public Offer Shares and the change in the expected timetable of the Global Offering. Eligible Applicants who wished to proceed with their applications were required to confirm their applications using a Confirmation Form before the deadline specified in the Supplemental Prospectus and in accordance with the procedures set out in the Supplemental Prospectus in the section headed “8. Confirmation of Applications”.

This announcement sets out, among other things, the final Offer Price, the level of valid applications in the Hong Kong Public Offering and the basis of allotment of the Hong Kong Public Offer Shares (in each case, taking into account all Confirmation Forms from the Eligible Applicants in accordance with the procedures set out in the Supplemental Prospectus), and the level of indication of interest in the International Offering. This announcement also specifies the dispatch arrangements for refund monies with respect to the unconfirmed applications and Share certificates with respect to the confirmed applications.

OFFER PRICE

The Offer Price has been determined at HK\$1.30 per Offer Share (exclusive of brokerage of 1%, SFC transaction levy of 0.003% and Hong Kong Stock Exchange trading fee of 0.005%). Based on the Offer Price of HK\$1.30 per Offer Share, the net proceeds to the Company from the Global Offering after deducting the Sponsor fee, the underwriting commissions and the estimated offering expenses are estimated to be approximately HK\$211.4 million. The Company intends to use the net proceeds for the following purposes:

- approximately HK\$105.8 million, or 50%, of the net proceeds from the Global Offering will be used by 31 December 2015 to finance our existing and potential projects, including:
 - approximately HK\$42.3 million, or 20%, of the net proceeds from the Global Offering to finance the completion of the Chenzhou Project; and
 - approximately HK\$63.5 million, or 30%, of the net proceeds from the Global Offering for our potential future projects;
- approximately HK\$42.3 million, or 20%, of the net proceeds from the Global Offering will be used for potential acquisition of landscape architecture service companies or design companies;
- approximately HK\$21.1 million, or 10%, of the net proceeds from the Global Offering will be used for expansion of our geographical coverage in China by establishing more subsidiaries and branches;
- approximately HK\$21.1 million, or 10%, of the net proceeds from the Global Offering will be used for our research & development activities; and
- approximately HK\$21.1 million, or 10%, of the net proceeds from the Global Offering will be used as general working capital of our Group.

We will not receive any of the proceeds from the sale of Sale Shares by the Selling Shareholders in the Global Offering. The Selling Shareholders estimate that they will receive, in aggregate, net proceeds from the Global Offering of approximately HK\$60.8 million, after deducting the estimated underwriting commissions and expenses payable by them in the Global Offering based on the Offer Price of HK\$1.30 per Share.

To the extent that the net proceeds of the Global Offering are not immediately used for the purposes described above, they will be placed in interest-bearing bank accounts or short term demand deposits with banks in Hong Kong or the PRC.

Should we decide to re-allocate the intended use of proceeds to other business plans and/or new projects to a material extent and/or there is to be any material modification to the use of proceeds as described above, we will make appropriate announcement(s) in due course.

APPLICATIONS AND INDICATIONS OF INTEREST RECEIVED

A total of 161 valid applications (taking into account all valid Confirmation Forms received from the Eligible Applicants pursuant to the Hong Kong Public Offering on **white** and **yellow** Application Forms and by **electronic application instructions** given to HKSCC via CCASS and to the **HK eIPO White Form** Service Provider through the **HK eIPO White Form** service (www.hkeipo.hk)) for a total of 9,182,000 Hong Kong Public Offer Shares were received, representing approximately 42.75% of the total number of 21,480,000 Hong Kong Public Offer Shares initially available under the Hong Kong Public Offering and approximately 4.27% of the total number of the Shares initially being offered under the Global Offering.

Of the 161 valid applications (taking into account all valid Confirmation Forms received from Eligible Applicants pursuant to the Hong Kong Public Offering) for a total of 9,182,000 Hong Kong Public Offer Shares:

- a total of 160 valid applications in respect of a total of 2,182,000 Hong Kong Public Offer Shares with an aggregate subscription amount based on the maximum Offer Price of HK\$1.76 per Offer Share (exclusive of brokerage of 1%, SFC transaction levy of 0.003% and Hong Kong Stock Exchange trading fee of 0.005%) of HK\$5,000,000 or less (representing approximately 20.32% of the 10,740,000 Hong Kong Public Offer Shares initially comprised in Pool A after reduction of the number of Offer Shares as specified in the Supplemental Prospectus);
- a total of 1 application in respect of a total of 7,000,000 Hong Kong Public Offer Shares were for Hong Kong Public Offer Shares with an aggregate subscription amount based on the maximum Offer Price of HK\$1.76 per Offer Share (exclusive of brokerage of 1%, SFC transaction levy of 0.003% and Hong Kong Stock Exchange trading fee of 0.005%) of more than HK\$5,000,000 (representing approximately 65.18% of the 10,740,000 Hong Kong Public Offer Shares initially comprised in Pool B after reduction of the number of Offer Shares as specified in the Supplemental Prospectus); and
- No multiple application or suspected multiple application has been identified and rejected, no applications have been rejected due to bounced checks, one invalid application has been identified and rejected; and no application for more than 10,740,000 Hong Kong Public Offer Shares has been identified.

A total of 5 Confirmation Forms have been rejected as the corresponding confirmations were not completed in accordance with the instructions set out in the Confirmation Forms. The Offer Shares offered in the Hong Kong Public Offering were conditionally allocated on the basis set out in the paragraph headed “Basis of Allotment under the Hong Kong Public Offer” below.

INTERNATIONAL OFFERING

Taking into account all valid Confirmation Forms received from Eligible Applicants, the Hong Kong Public Offer Shares initially offered under the Hong Kong Public Offering were approximately 42.75% subscribed and 12,298,000 unsubscribed Hong Kong Public Offer Shares have been allocated to the International Offering.

The Offer Shares initially offered under the International Offering have been slightly over-subscribed. Taking into account the reallocation of 12,298,000 unsubscribed Offer Shares under the Hong Kong Public Offering to the International Offering, the final number of Shares under the International Offering is 205,618,000 Offer Shares, representing approximately 95.73% of the Offer Shares available under the Global Offering.

In connection with the Global Offering, the Company has granted the Over-allotment Option to the Joint Global Coordinators (on behalf of the International Underwriters), exercisable by the Joint Global Coordinators. Pursuant to the Over-allotment Option, the Company may be required to allot and issue up to an aggregate of 32,220,000 Shares (representing in aggregate 15% of the Shares initially being offered under the Global Offering) at the Offer Price to cover over-allocation in the International Offering, if any. There was an over-allocation of 414,000 Shares. Such over-allocation will be settled through deferred settlement. The Stabilizing Manager or any person acting for it may cover such over-allocation by exercising the Over-allotment Option or by making purchases in the secondary market at prices that do not exceed the Offer Price or a combination of these means. As of the date of this announcement, the Over-allotment Option has not been exercised. In the event the Over-allotment Option is exercised, an announcement will be made on the Hong Kong Stock Exchange’s website at www.hkexnews.hk and the Company’s website at www.broad-greenstate.com.cn. As of the date of this announcement, the Over-allotment Option has not been exercised.

The Directors confirm that no Offer Shares have been allocated to applicants who are: (a) directors or existing beneficial owner of Shares and/or any securities of the Company’s subsidiaries; or (b) connected persons of the Company; or (c) associates of (a) and/or (b) within the meaning of the Hong Kong Listing Rules whether in their own names or through nominees.

The International Offering is in compliance with the placing guidelines for equity securities as set out in Appendix 6 to the Hong Kong Listing Rules. None of the Sole Sponsor, the Joint Global Coordinators, the Joint Bookrunners, the Joint Lead Managers, the Underwriters and their respective affiliated companies and connected clients (as defined in the Hong Kong Listing Rules) has taken up any Offer Shares for its own benefit under the Global Offering.

The Directors confirm that none of the places under the International Offering will be placed with more than 10% of the enlarged issued share capital of the Company immediately after the Global Offering. As such, the Directors confirm that there will not be any new substantial shareholder of the Company immediately after the Global Offering within the meaning of the Hong Kong Listing Rules.

BASIS OF ALLOTMENT UNDER THE HONG KONG PUBLIC OFFER

Valid applications made by the public (taking into account all valid Confirmation Forms received from Eligible Applicants pursuant to the Hong Kong Public Offering on **white** and **yellow** Application Forms and by **electronic application instructions** given to HKSCC via CCASS and to the **HK eIPO White Form** Service Provider through the **HK eIPO White Form** service (www.hkeipo.hk)) will be conditionally allotted on the basis set out below:

NO. OF SHARES APPLIED FOR	NO. OF VALID APPLICATIONS	BASIS OF ALLOTMENT/BALLOT	PERCENTAGE ALLOTTED OF THE TOTAL NO. OF SHARES APPLIED FOR
POOL A			
2,000	85	2,000 shares	100.00%
4,000	21	4,000 shares	100.00%
6,000	12	6,000 shares	100.00%
8,000	2	8,000 shares	100.00%
10,000	10	10,000 shares	100.00%
20,000	10	20,000 shares	100.00%
30,000	8	30,000 shares	100.00%
40,000	3	40,000 shares	100.00%
50,000	1	50,000 shares	100.00%
60,000	3	60,000 shares	100.00%
70,000	1	70,000 shares	100.00%
80,000	1	80,000 shares	100.00%
200,000	2	200,000 shares	100.00%
400,000	1	400,000 shares	100.00%
	<u>160</u>		

NO. OF SHARES APPLIED FOR	NO. OF VALID APPLICATIONS	BASIS OF ALLOTMENT/BALLOT	PERCENTAGE ALLOTTED OF THE TOTAL NO. OF SHARES APPLIED FOR
POOL B			
7,000,000	<u>1</u>	7,000,000 shares	100.00%
	<u>1</u>		

The final number of Offer Shares comprised in the Hong Kong Public Offering is 9,182,000 Offer Shares, representing approximately 4.27% of the Offer Shares in the Global Offering.

The number of Offer Shares comprised in the International Offering is 205,618,000 Offer Shares which were allocated in full, representing approximately 95.73% of the Offer Shares in the Global Offering.

RESULTS OF ALLOCATIONS

The Company announces that the results of allocations of Hong Kong Public Offer Shares in the Hong Kong Public Offering including applications made on **white** and **yellow** Application Forms, applications by giving **electronic application instructions** to HKSCC via CCASS and applications to the **HK eIPO White Form** Service Provider through the **HK eIPO White Form** service (www.hkeipo.hk), which will include the Hong Kong identity card/passport/Hong Kong business registration number of successful applicants, will be available at the times and date and in the manner specified below:

- in the announcement to be posted on our Company's website at www.broad-greenstate.com.cn and the Hong Kong Stock Exchange's website at www.hkexnews.hk by no later than 9:00 a.m. on Friday, 18 July 2014;
- from the designated results of allocations website at www.tricor.com.hk/ipo/result with a "search by ID" function on a 24-hour basis from 8:00 a.m. on Friday, 18 July 2014 to 12:00 midnight on Thursday, 24 July 2014;
- by telephone enquiry line by calling 3691 8488 between 9:00 a.m. and 6:00 p.m. from Friday, 18 July 2014 to Wednesday, 23 July 2014 on a Business Day;
- in the special allocation results booklets which will be available for inspection during opening hours from Friday, 18 July 2014 to Tuesday, 22 July 2014 at all the receiving bank branches and sub-branches.

The Offer Price, the indication of the level of interest in the International Offering, the basis of allocation of the Hong Kong Offer Shares and the indication of the level of applications in the Hong Kong Public Offering will be published in the **South China Morning Post** (in English) and the **Hong Kong Economic Times** (in Chinese), and on the website of the Company at www.broad-greenstate.com.cn and the website of the Stock Exchange at www.hkexnews.hk on Friday, 18 July 2014.

Bank of Communications Co., Ltd. Hong Kong Branch

	Branch name	Address
Hong Kong Island	Central District Sub-Branch	G/F., Far East Consortium Building, 125A Des Voeux Road C., Central
	Wanchai Sub-Branch	G/F., 32-34 Johnston Road
Kowloon	Mongkok Sub-Branch	Shops A & B, G/F., Hua Chiao Commercial Centre, 678 Nathan Road
New Territories	Yuen Long Sub-Branch	Shop 2B, G/F., Man Yu Building, 2-14 Tai Fung Street, Yuen Long

Results of Applications Made by WHITE Application Forms or HK eIPO White Form

The followings are the identification document numbers (where supplied) of wholly or partially successful applicants using **WHITE** Application Forms or **HK eIPO White Form** and the number of Hong Kong Public Offer Shares conditionally allotted to them. Applicants who have not provided their identification document numbers are not shown.

以白色申請表格或網上白表提出申請的配發結果

以下為使用白色申請表格或網上白表提出申請而獲全部或部份接納的申請人的身份證明文件號碼(如有提供)及彼等獲有條件配發的香港公開發售股份數目。如申請人未有提供身份證明文件號碼，其結果將不會顯示。

Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目	Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目	Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目	Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目
K0503029	2,000						
K4911431	2,000						
Z1799666	2,000						

Results of Applications Made by YELLOW Application Forms (Through Designated CCASS Clearing/Custodian Participants)

The followings are the identification document numbers (where supplied) of wholly or partially successful applicants using **YELLOW** Application Forms through designated CCASS Clearing/Custodian Participants and the number of Hong Kong Public Offer Shares conditionally allotted to them. Applicants who have not provided their identification document numbers are not shown.

以黃色申請表格提出申請的配發結果 (透過指定中央結算系統結算/託管商參與者)

以下為使用**黃色**申請表格透過指定中央結算系統結算/託管商參與者提出申請而全部或部份獲接納的申請人的身份證明文件號碼(如有提供)及彼等獲有條件配發的香港公開發售股份數目。如申請人未有提供身份證明文件號碼，其結果將不會顯示。

Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目	Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目	Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目	Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目
C4745114	2,000						
E6827636	2,000						

Results of Applications Made by Giving Electronic Application Instructions To HKSCC via CCASS

The followings are the identification document numbers (where supplied) of wholly or partially successful applicants made by giving **electronic application instructions** to HKSCC via CCASS and the number of Hong Kong Public Offer Shares conditionally allotted to them. Applicants who have not provided their identification document numbers are not shown.

透過中央結算系統向香港結算發出電子認購指示申請的配發結果

以下為透過中央結算系統向香港結算發出電子認購指示申請而獲全部或部分接納的申請人的身份證明文件號碼(如有提供)及彼等獲有條件配發的香港公開發售股份數目。如申請人未有提供身份證明文件號碼，其結果將不會顯示。

Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目	Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目	Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目	Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目
0090803	2,000						
224367011	2,000						
259206100	2,000						
279270318	10,000						
301983283	40,000						
329343206	60,000						
347595381	6,000						
359590668	20,000						
388037863	10,000						
440301561	6,000						
50836475	2,000						
A1162082	2,000						
D2222389	4,000						
D8520497	80,000						
E214695	2,000						
E2695638	20,000						
E7013462	70,000						
E782659	2,000						
E7891567	20,000						
G176443	2,000						
G6053164	10,000						
H464730	20,000						
IS1116647	2,000						
IS1370959	2,000						
IS1469818	2,000						
IS1910394	2,000						
IS2252365	2,000						
IS2446832	20,000						
IS3612646	60,000						
IS3895932	2,000						
IS3902711	2,000						
IS4281735	2,000						
IS4427894	200,000						
IS4735458	2,000						
IS5050220	2,000						
IS5123784	2,000						
IS5887222	6,000						
IS6105131	6,000						
IS6334955	2,000						
IS6538631	2,000						
IS7179921	2,000						
IS7520206	4,000						
K297049A	2,000						
K6908926	6,000						
P3201477	6,000						
P7360472	30,000						
P9526238	200,000						
R8734584	60,000						
W52878477	4,000						

DISPATCH/COLLECTION OF SHARE CERTIFICATES

Eligible Applicants who have validly confirmed their applications and applied for 1,000,000 Hong Kong Public Offer Shares or more using **white** Application Forms or through **HK eIPO White Form** and have provided all information required may collect the Share certificates in person from Tricor Investor Services Limited at Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Friday, 18 July 2014 or such other date as notified by us in the newspapers. Applicants being individuals who opt for personal collection must not authorize any other persons to make their collection on their behalf. Applicants being corporations who opt for personal collection must attend by their authorized representatives bearing letters of authorization from their corporations stamped with the corporations' chop. Identification documents and authorization documents (where applicable) acceptable to Tricor Investor Services Limited must be produced at the time of collection. Uncollected Share certificate will be dispatched by ordinary post and at the applicants' own risk to the addresses specified in the white Application Forms or their applications under **HK eIPO White Form** on Friday, 18 July 2014.

Eligible Applicants who have validly confirmed their applications and applied for less than 1,000,000 Hong Kong Public Offer Shares using a **white** Application Form or through **HK eIPO White Form**, their Share certificates will be sent to the addresses on the **white** Application Forms or their applications under **HK eIPO White Form** by ordinary post and at their own risk, on Friday, 18 July 2014.

Eligible Applicants who have validly confirmed their applications and applied on yellow Application Forms or by giving **electronic application instructions** to HKSCC via CCASS and elected to have allocated Hong Kong Public Offer Shares deposited directly into CCASS will have Share certificates issued in the name of HKSCC Nominees and deposited directly into CCASS for credit of the stock accounts of the CCASS Participants which they have instructed to give **electronic application instructions** on their behalf or their CCASS Investor Participant stock accounts in respect of applications which are wholly or partially successful on Friday, 18 July 2014, or in the event under a contingency, on any other date as shall be determined by HKSCC or HKSCC Nominees.

Eligible Applicants who have validly confirmed their applications and applied through a designated CCASS Participant (other than a CCASS Investor Participant) using yellow Application Forms or by giving **electronic application instructions** to HKSCC via CCASS should check the number of the Hong Kong Public Offer Shares allocated to them with that CCASS Participant.

Eligible Applicants who have validly confirmed their applications and applied as a CCASS Participant on **yellow** Application Forms or by **electronic application instructions** given to HKSCC via CCASS should check and report any discrepancies to HKSCC before 5:00 p.m. on Friday, 18 July 2014 or such other date as shall be determined by HKSCC or HKSCC Nominees. Immediately after the credit of the Hong Kong Public Offer Shares to the stock accounts of their designated CCASS Participants, applicants who have applied as CCASS Investor Participants on **yellow** Application Forms or by **electronic application instructions** given to HKSCC via CCASS may also check the new account balance via the CCASS Phone system by calling 2979 7888 and the CCASS Internet System at <https://ip.ccass.com> (under the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time). HKSCC will also make available to CCASS Investor Participants activity statements showing the number of Hong Kong Public Offer Shares credited to their stock accounts.

Share certificates will only become valid certificates of title at 8:00 a.m. on the Listing Date provided that the Global Offering has become unconditional in all respects and the right of termination described in the section headed “Underwriting – Underwriting Arrangements and Expenses – Grounds for termination” in the Prospectus has not been exercised.

REFUND OF APPLICATION MONIES

Eligible Applicants who have applied for 1,000,000 Hong Kong Public Offer Shares or more using **white** or **yellow** Application Forms and have provided all information required may collect their refund checks in person (including those Eligible Applicants who have validly confirmed their applications) from Tricor Investor Services Limited at Level 22, Hopewell Centre, 183 Queen’s Road East, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Friday, 18 July 2014 or such other date as notified by us in the newspapers.

Refund checks for wholly or partially successful applicants (including the Eligible Applicants who have not validly confirmed their applications) which are either not available for personal collection or which are available but are not collected in person, are expected to be dispatched by ordinary post to those entitled at their own risk on Friday, 18 July 2014.

For applicants who have applied for less than 1,000,000 Hong Kong Public Offer Shares using **white** or **yellow** Application Forms, refund check(s) will be sent to the addresses specified in the **white** or **yellow** Application Forms on Friday, 18 July 2014, by ordinary post and at their own risk.

For applicants who have paid the application monies from a single bank account using **HK eIPO White Form**, e-Auto Refund payment instructions (if any) are expected to be dispatched to their application payment accounts on Friday, 18 July 2014. For applicants who have paid the application monies from multiple bank accounts using **HK eIPO White Form**, refund monies (if any) in the form of refund check(s) are expected to be sent to the address specified in their applications to the designated **HK eIPO White Form** Service Provider on Friday, 18 July 2014, by ordinary post and at their own risk.

Refund monies for applicants applying by giving **electronic application instructions** to HKSCC via CCASS are expected to be credited to the relevant applicants’ designated bank accounts or the designated bank accounts of their brokers or custodians on Friday, 18 July 2014.

For applicants who applied as CCASS Investor Participants by **yellow** Application Forms or by giving **electronic application instructions** to HKSCC via CCASS, they can also check their new account balance and the amount of refund (if any) payable to them via the CCASS Phone System by calling 2979 7888 or the CCASS Internet System at <https://ip.ccass.com> (under the procedures contained in HKSCC’s “An Operating Guide for Investor Participants” in effect from time to time) on Friday, 18 July 2014. HKSCC will also make available to applicants who applied as CCASS Investor Participants by giving **electronic application instructions** to HKSCC activity statements showing the refund amount credited to their respective designated bank accounts (if any).

Applicants applying through designated CCASS Clearing/Custodian Participants using **yellow** Application Forms or by giving **electronic application instructions** to HKSCC via CCASS may check the number of Hong Kong Public Offer Shares allocated to them and the refund amount payable to them (if any) through their broker or custodian on Friday, 18 July 2014.

PUBLIC FLOAT

Immediately following completion of the Global Offering, not less than 25% of the total issued share capital of the Company will be held by the public in compliance with the requirements under Rule 8.08 of the Hong Kong Listing Rules.

COMMENCEMENT OF DEALINGS IN THE SHARES

No temporary document of title will be issued in respect of the Shares and no receipt will be issued for sums paid on application.

Share certificates will only become valid at 8:00 a.m. on Monday, 21 July 2014 provided that (i) the Global Offering has become unconditional in all respects and (ii) the right of termination as described in the section headed “Underwriting – Underwriting Arrangements and Expenses – Grounds for termination” in the Prospectus has not been exercised.

Dealings in the Shares on the Hong Kong Stock Exchange are expected to commence at 9:00 a.m. on Monday, 21 July 2014. The Shares will be traded in board lots of 2,000 Shares and the stock code of the Company is 1253.

By Order of the Board
Broad Greenstate International Company Limited
Wu Zhengping
Chairman and Executive Director

Hong Kong, Friday, 18 July 2014

As of the date of this announcement, our executive Directors are Mr. Wu Zhengping, Ms. Xiao Li, Ms. Zhu Wen and Mr. Wang Lei and our independent non-executive Directors are Mr. Dai Guoqiang, Mr. Zhang Qing and Mr. Wang Xiaohong.

Please also refer to the published version of this announcement in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese).