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Broad Greenstate International Company Limited

博大綠澤國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1253)

PLEDGING OF SHARES AND CHARGE OVER ACCOUNT BY CONTROLLING SHAREHOLDER

This announcement is made by Broad Greenstate International Company Limited (the “**Company**”) pursuant to Rule 13.17 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board (the “**Board**”) of the directors (the “**Directors**”) of the Company announces that the Company obtained a one year credit loan facility of RMB44,350,000 and HKD34,600,000 (the “**Facility**”) from Bank of Shanghai (Hong Kong) Limited (the “**Lender**”) on 30 April 2015 for the purpose of financing existing and potential projects, paying final dividend and general working capital of the Company.

As a security of the Facility, Broad Landscape International Company Limited (“**Broad Landscape International**”), the controlling shareholder of the Company, has entered into a share charge with the Lender on 30 April 2015, pursuant to which Broad Landscape International agreed to charge by way of first mortgage all the right, title and interest in and to 75,000,000 ordinary shares in the issued share capital of the Company (the “**Shares**”) (representing approximately 9.78% of the total issued share capital of the Company as at the date of this announcement) in favour of the Lender (the “**Share Charge**”). In addition, Broad Landscape International has entered into a charge with the Lender on 30 April 2015, pursuant to which Broad Landscape International agreed to charge by way of first fixed charge a bank account of Broad Landscape International with the Lender (the “**Account**”), all its present and future rights, title and interest in or to the Account and all moneys (including interest) standing to the credit of the Account (the “**Account Charge**”).

As at the date of this announcement, Broad Landscape International held 379,146,720 Shares, representing approximately 49.42% of the issued share capital of the Company. The Share Charge and the Account Charge are expected to be discharged and released upon repayment of the Facility in full.

To the best of the knowledge, information and belief of the Directors, the Lender is an independent third party and not a connected person (as defined under the Listing Rules) of the Company. As the Share Charge and the Account Charge are provided for the benefit of the Company on normal commercial terms (or better to the Company) and no security over the assets of the Company and its subsidiaries is granted in respect of the Share Charge and the Account Charge, the Share Charge and the Account Charge are fully exempted from the reporting, announcement and independent shareholders' approval requirements pursuant to Rule 14A.90 of the Listing Rules.

By Order of the Board
Broad Greenstate International Company Limited
WU Zhengping
Chairman and Executive Director

Shanghai, the People's Republic of China
30 April 2015

As at the date of this announcement, our executive Directors are Mr. Wu Zhengping, Ms. Xiao Li, Ms. Zhu Wen and Mr. Wang Lei and our independent non-executive Directors are Mr. Dai Guoqiang, Mr. Zhang Qing and Dr. Jin Hexian.