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Broad Greenstate International Company Limited

博大綠澤國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1253)

INSIDE INFORMATION: SUCCESSFUL TENDER FOR PPP PROJECT IN XI'AN

INTRODUCTION

This announcement is made by Broad Greenstate International Company Limited (the “**Company**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

SUCCESSFUL TENDER FOR PPP PROJECT IN XI'AN

The board (the “**Board**”) of the directors (the “**Directors**”) of the Company is pleased to announce that on 1 November 2016, Shanghai Broad Landscape Construction and Development Company Limited* (上海博大園林建設發展有限公司) (a wholly-owned subsidiary of the Company) (“**Shanghai Broad Landscape**”), together with Greenland Metro Investment & Development Company Limited* (綠地地鐵投資發展有限公司) (“**Greenland Metro Investment**”) (collectively, the “**Private Parties**”), successfully won a bid (the “**Tender**”) for the Public-Private-Partnership (“**PPP**”) project for the construction of Jue River Wetland Park in Changning New District, Xi'an (西安市常寧新區潏河濕地公園) and construction of other ancillary facilities (the “**PPP Project**”). Pursuant to the Tender, the Private Parties and Xi'an Changning Development and Construction Company Limited* (西安市常寧開發建設有限公司) (“**Changning Development Company**”) will establish a joint venture company (the “**JV Company**”) to develop the PPP Project. Details of the JV Company including its name, proposed amount of capital injection and ownership percentages in the JV Company are subject to agreement to be entered into between the Private Parties and Changning Development Company.

INFORMATION OF THE PPP PROJECT

Scope:	Construction of Jue River Wetland Park in Changning New District, Xi'an and construction of other ancillary facilities
Location:	In the middle reaches of the Jue River in Changning New District, Xi'an
Area:	Total area of 2,634 mu
Estimated amount of investment:	Approximately RMB1,175.61 million

INFORMATION OF THE PARTIES

Shanghai Broad Landscape

Shanghai Broad Landscape is a company incorporated under the laws of the People's Republic of China ("PRC") and an indirect wholly owned subsidiary of the Company. Shanghai Broad Landscape is principally engaged in landscaping design, construction, maintenance and advisory, municipal work construction and civil engineering projects.

Changning Development Company

Changning Development Company is an agency of Xi'an Changning New District Management Committee* (西安市常寧新區管理委員會), responsible for the government's investment in the PPP Project. To the best knowledge, information and belief of the Board, having made all reasonable enquiry, Changning Development Company is an independent third party independent of the Company and its connected persons (as defined in the Listing Rules).

Greenland Metro Investment

Greenland Metro Investment is a company incorporated under the laws of the PRC and an indirect wholly owned subsidiary of Greenland Holding Group Corporation Limited* (綠地控股集團股份有限公司) ("Greenland"). Greenland Metro Investment is principally engaged in investment and development in the subway area, investment and construction of rail transit, asset operation and management, real estate development and management, industrial investment, corporate management, consulting, supervision of construction projects, consultation of construction cost and construction management services.

Greenland is the ultimate holding company of Greenland Financial Overseas Investment Group Co., Ltd. ("Greenland Financial") (a substantial shareholder of the Company). Greenland is a group listed in the Shanghai Stock Exchange (Stock Code: 600606) with diversified shareholdings (including shareholdings by various state-owned enterprises and with Shanghai Gelinlan Investments (Limited Partnership), a holding entity on behalf of the employees of the group, being the single largest shareholder with shareholding interest of 28.99%) headquartered in Shanghai, China, and a Global Fortune 500 Company with its main businesses in real estate, energy and finance. Greenland has a leading position in the real estate market in China.

Greenland Metro Investment is an associate of Greenland Financial, thus is a connected person of the Company under the Listing Rules.

REASONS AND BENEFITS OF THE PPP PROJECT

The Company believes that future large scale projects in the public sector in the PRC will be mainly developed through PPP cooperation mode and projects using PPP cooperation mode will remain as the focus of the Company's future development. Participation in the PPP Project is another significant attempt of the Company to develop landscaping projects in the public sector and allows the Company to expand its business to the public sector.

The Board is of the view that the PPP Project is in the interests of the Company and its shareholders as a whole.

GENERAL

The establishment of the JV Company by the Private Parties and Changning Development Company will constitute a connect transaction of the Company. The Company will comply with the relevant requirements under Chapter 14A and Chapter 14 (if applicable) of the Listing Rules when an agreement is reached and signed between the parties.

By Order of the Board
Broad Greenstate International Company Limited
WU Zhengping
Chairman and Executive Director

Shanghai, the People's Republic of China
1 November 2016

As at the date of this announcement, our executive Directors are Mr. Wu Zhengping, Ms. Xiao Li, Ms. Zhu Wen and Mr. Wang Lei and our independent non-executive Directors are Mr. Dai Guoqiang, Mr. Zhang Qing and Dr. Jin Hexian.

** For identification purposes only*