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China Greenland Broad Greenstate Group Company Limited

中國綠地博大綠澤集團有限公司

(formerly known as Broad Greenstate International Company Limited 博大綠澤國際有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1253)

PLEDGING OF SHARES BY CONTROLLING SHAREHOLDER

This announcement is made by China Greenland Broad Greenstate Group Company Limited (the “**Company**”) pursuant to Rule 13.17 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board (the “**Board**”) of the directors (the “**Directors**”) of the Company announces that the Company obtained a one-year loan facility of HK\$40,120,000 (the “**Facility**”) from Bank of Shanghai Co., Ltd. Changning Branch (the “**Lender**”) on 25 July 2017 for the purpose of financing general working capital of the Company.

As a security for the Facility, Broad Landscape International Company Limited (“**Broad Landscape International**”), the controlling shareholder of the Company, has entered into a share charge with the Lender on 25 July 2017, pursuant to which Broad Landscape International agreed to charge by way of first mortgage all the right, title and interest in and to 90,850,000 ordinary shares (the “**Pledged Shares**”) in the issued share capital of the Company (the “**Shares**”) (representing approximately 2.72% of the total issued share capital of the Company as at the date of this announcement) in favour of the Lender (the “**Share Charge**”).

In addition, Broad Landscape International, the Lender and BOSCI International Company Limited (“**BOSCI**”) entered into an agreement on 25 July 2017, pursuant to which Broad Landscape International will open a securities account (the “**Account**”) with BOSCI to deposit the Pledged Shares into the Account and the Lender will appoint BOSCI to operate and handle the Account.

As at the date of this announcement, Broad Landscape International held 991,321,041 Shares, representing approximately 29.66% of the issued share capital of the Company. The Share Charge is expected to be discharged and released upon repayment of the Facility in full. As at the date of this announcement, Broad Landscape International has charged 420,850,000 Shares, representing approximately 12.59% of the issued share capital of the Company, to secure loan facilities provided to the Company.

To the best of the knowledge, information and belief of the Directors, the Lender is an independent third party and not a connected person (as defined under the Listing Rules) of the Company. As the Share Charge is provided for the benefit of the Company on normal commercial terms (or better to the Company) and no security over the assets of the Company and its subsidiaries is granted in respect of the Share Charge, the Share Charge is fully exempted from the reporting, announcement and independent shareholders' approval requirements pursuant to Rule 14A.90 of the Listing Rules.

By Order of the Board
China Greenland Broad Greenstate Group Company Limited
WU Zhengping
Chairman and Executive Director

Shanghai, the People's Republic of China
25 July 2017

As at the date of this announcement, our executive Directors are Mr. Wu Zhengping, Ms. Xiao Li, Ms. Zhu Wen and Ms. Chen Min and our independent non-executive Directors are Mr. Dai Guoqiang, Mr. Zhang Qing and Dr. Jin Hexian.