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China Greenland Broad Greenstate Group Company Limited

中國綠地博大綠澤集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1253)

INSIDE INFORMATION

SUCCESSFUL TENDER FOR PPP PROJECT

INTRODUCTION

This announcement is made by China Greenland Broad Greenstate Group Company Limited (the “**Company**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

SUCCESSFUL TENDER FOR PPP PROJECT

The board (the “**Board**”) of the directors (the “**Directors**”) of the Company is pleased to announce that on 27 October 2017, Shanghai Broad Landscape Construction and Development Company Limited* (上海博大園林建設發展有限公司) (“**Shanghai Broad Landscape**”), a wholly owned subsidiary of the Company, Zhong Bo Construction Engineering Group Co., Ltd.* (中博建設工程集團有限公司) (“**Zhongbo Construction**”), an indirectly-owned subsidiary of the Company, Shanghai Dongjiang Building Survey and Design Engineering Co., Ltd.* (上海東江建築勘察設計工程有限公司) (“**Shanghai Dongjiang**”), an indirectly-owned subsidiary of the Company, and Shanghai Qingfu Enterprise Management Consulting Center (Limited Partnership)* (上海慶府企業管理諮詢中心 (有限合夥)), an indirectly-owned subsidiary of the Company, (“**Shanghai Qingfu**”, together with Shanghai Broad Landscape, Zhongbo Construction, Shanghai Dongjiang, the “**Private Parties**”), successfully won a bid (the “**Tender**”) for the Public-Private-Partnership (“**PPP**”) project for the construction of Qishan County Taiping Tower Square* (岐山縣太平塔廣場) (the “**PPP Project**”).

Pursuant to the Tender, the Private Parties and Shaanxi Zhouyuan Construction Investment Development Co., Ltd.* (陝西周原城市建設投資開發有限公司) (“**Shaanxi Zhouyuan**”) will establish a joint venture company (the “**JV Company**”) with a registered capital of RMB87.9 million, which will be owned as to 80% by the Private Parties and 20% by Shaanxi Zhouyuan. Details of the JV Company is subject to agreement to be entered into between the Private Parties and Shaanxi Zhouyuan. The PPP Project will be operated in Design-Build-Finance-Operate-Transfer (“**DBFOT**”) model.

INFORMATION OF THE PPP PROJECT

Scope:	The JV Company will be responsible for the design, construction, operation, maintenance and transfer of the PPP Project, obtaining financing for the PPP Project for the difference between the total investment amount and registered capital of the JV Company, and other related work
Location:	Nandai Street of Qishan Province
Area:	Total area of 51,735 m ²
Estimated amount of investment:	Approximately RMB439.5 million
Concessionary period of the PPP Project:	12 years (including 2 years of construction and 10 years of operation and maintenance)

INFORMATION OF THE PARTIES

Shanghai Broad Landscape

Shanghai Broad Landscape is a company incorporated under the laws of the People's Republic of China ("PRC") and an indirect wholly owned subsidiary of the Company. Shanghai Broad Landscape is principally engaged in landscaping design, construction, maintenance and advisory, municipal work construction and civil engineering projects.

Zhongbo Construction

Zhongbo Construction is a company incorporated under the laws of the PRC and an indirectly-owned subsidiary of the Company. Zhongbo Construction is principally engaged in EPC projects including (i) architectural engineering, contracting of mechanical and electrical installation engineering, contracting of renovation and decoration project, (ii) municipal public utilities construction, (iii) steel structure engineering, contracting of building foundation construction, design and construction of curtain wall engineering, (iv) mine engineering, (v) railway engineering, (vi) design, production and installation of aluminum alloy windows and plastic windows, and (vii) sales of decoration and building materials.

Shanghai Dongjiang

Shanghai Dongjiang is a company incorporated under the laws of the PRC and an indirectly-owned subsidiary of the Company. Shanghai Dongjiang is principally engaged in scenery landscape design, construction engineering professional design and urban-rural planning.

Shanghai Qingfu

Shanghai Qingfu is a limited partnership established under the laws of the PRC and an indirectly-owned subsidiary of the Company. Shanghai Qingfu is principally engaged in industrial investment and investment management.

Shaanxi Zhouyuan

Shaanxi Zhouyuan is an agency of Qishan Administration of Landscape* (岐山園林管理局), and is responsible for the government's investment in the PPP Project and entry into the agreement with the Private Parties in relation to the JV Company. To the best knowledge, information and belief of the Board, having made all reasonable enquiry, Shaanxi Zhouyuan is an independent third party independent of the Company and its connected persons (as defined in the Listing Rules).

REASONS AND BENEFITS OF THE PPP PROJECT

The Company believes that large scale projects in the public sector in the PRC will be mainly developed through PPP cooperation mode in the future. Such PPP cooperation mode will remain as the focus of the Company's future development. Participation in the PPP Project is a significant attempt of the Company to develop municipal ecological construction projects and allows the Company to further expand its business in the public sector.

The Board is of the view that the PPP Project is in the interests of the Company and its shareholders as a whole.

By Order of the Board
China Greenland Broad Greenstate Group Company Limited
WU Zhengping
Chairman and Executive Director

Shanghai, the People's Republic of China
27 October 2017

** for identification purposes only*

As at the date of this announcement, our executive Directors are Mr. Wu Zhengping, Ms. Xiao Li, Ms. Zhu Wen and Ms. Chen Min and our independent non-executive Directors are Mr. Dai Guoqiang, Mr. Zhang Qing and Dr. Jin Hexian.