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China Greenland Broad Greenstate Group Company Limited

中國綠地博大綠澤集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1253)

INSIDE INFORMATION

SUCCESSFUL TENDER FOR PPP PROJECT

INTRODUCTION

This announcement is made by China Greenland Broad Greenstate Group Company Limited (the “**Company**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

SUCCESSFUL TENDER FOR PPP PROJECT

The board (the “**Board**”) of the directors (the “**Directors**”) of the Company is pleased to announce that on 12 December 2017, Broad Greenstate Ecological Construction Group Company Limited* (博大綠澤生態建設集團有限公司) (“**Broad Greenstate Ecological**”), formerly known as Shanghai Broad Landscape Construction and Development Company Limited* (上海博大園林建設發展有限公司), an indirect wholly-owned subsidiary of the Company, Shandong Lvdiquan Ecological Industrial Company Limited* (山東綠地泉生態產業有限公司) (“**Shandong Lvdiquan**”), Hangzhou Xiaoshan Jiangnan Garden Construction Company Limited* (杭州蕭山江南園林工程有限公司) (“**Jiangnan Garden**”), an indirect subsidiary of the Company, and Shanghai Zhuzhen Enterprise Management Consulting Center* (上海祝臻企業管理諮詢中心) (“**Shanghai Zhuzhen**”, together with Broad Greenstate Ecological, Shandong Lvdiquan, Jiangnan Garden”, the “**Private Parties**”), an indirect subsidiary of the Company, successfully won a bid (the “**Tender**”) for the Public-Private-Partnership (“**PPP**”) project for the construction of road and ancillary facilities of Shanghe Economic Development Zone* (商河經濟開發區道路及配套設施工程) (the “**PPP Project**”).

Pursuant to the Tender, the Private Parties and Shanghe County Industrial Investment Development Co., Ltd.* (商河縣城區產業投資開發有限公司) (“**Shanghe County Industrial**”) will establish a joint venture company (the “**JV Company**”) with a registered capital of approximately RMB100.4 million, which will be owned as to 90% by the Private Parties and 10% by Shanghe County Industrial. Details of the JV Company is subject to agreement to be entered into between the Private Parties and Shanghe County Industrial. The PPP Project will be operated in Build-Operate-Transfer (“**BOT**”) model.

INFORMATION OF THE PPP PROJECT

Scope:	The JV Company will be responsible for the financing, design, construction, operation, maintenance and transfer of the PPP Project
Location:	Shangnan Industrial Park and City Industrial Park located in the southern part of Shanghe county
Scale:	Total area of 1,162 km ²
Estimated amount of investment:	Approximately RMB488 million
Concessionary period of the PPP Project:	13.5 years (including 1.5 years of construction and 12 years of operation and maintenance)

INFORMATION OF THE PARTIES

Broad Greenstate Ecological

Broad Greenstate Ecological is a company incorporated under the laws of the People’s Republic of China (“**PRC**”) and an indirect wholly-owned subsidiary of the Company. Broad Greenstate Ecological is principally engaged in landscaping design, construction, maintenance and advisory, municipal work construction and civil engineering projects.

Shandong Lvdiquan

Shandong Lvdiquan is a company incorporated under the laws of the PRC and an indirect subsidiary of Greenland Holding Group Corporation Limited* (綠地控股集團股份有限公司) (“**Greenland**”). Shandong Lvdiquan is principally engaged in landscape construction, municipal work construction, roadway lighting construction and environmental remediation.

Greenland is the ultimate holding company of Greenland Financial Overseas Investment Group Co., Ltd. (“**Greenland Financial**”) (a substantial shareholder of the Company). Greenland is listed in the Shanghai Stock Exchange (Stock Code: 600606) with diversified shareholdings (including shareholdings by various state-owned enterprises and with Shanghai Gelinlan Investments (Limited Partnership), a holding entity on behalf of the employees of the group, being the single largest shareholder with shareholding interest of 28.99%) headquartered in Shanghai, China. It is a Global Fortune 500 Company with its main businesses in real estate, energy and finance. Greenland has a leading position in the real estate market in China.

Shandong Lvdiqian is an associate of Greenland Financial, thus is a connected person of the Company under the Listing Rules.

Jiangnan Garden

Jiangnan Garden is a company incorporated under the laws of the PRC and an indirect subsidiary of the Company. Jiangnan Garden is principally engaged in nurturing, developing, wholesaling and retailing of seedlings, selling and planting bonsai; landscaping projects, municipal projects, urban lighting projects, building construction and excavation works, and the design and construction of Chinese-style gardens and ancient architecture.

Shanghai Zhuzhen

Shanghai Zhuzhen is a limited partnership established under the laws of the PRC and an indirect subsidiary of the Company. Shanghai Zhuzhen is principally engaged in industrial investment and investment management.

Shanghe County Industrial

Shanghe County Industrial is an agent of Shandong Shanghe Economic Development Zone Management Committee, responsible for the government’s investment in the PPP Project and entry into the agreement with the Private Parties in relation to the JV Company. To the best knowledge, information and belief of the Board, having made all reasonable enquiries, Shanghe County Industrial is a third party independent of the Company and its connected persons (as defined in the Listing Rules).

REASONS AND BENEFITS OF THE PPP PROJECT

The Company believes that large scale projects in the public sector in the PRC will be mainly developed through PPP cooperation mode in the future. Such PPP cooperation mode will remain as the focus of the Company's future development. Participation in the PPP Project is a significant attempt of the Company to develop municipal ecological construction projects and allows the Company to further expand its business in the public sector.

The Board is of the view that the PPP Project is in the interests of the Company and its shareholders as a whole.

GENERAL

The Company and the government are still in negotiation of relevant transaction documents. When the relevant transaction documents are signed, the Company will comply with the relevant requirements under the Listing Rules.

By Order of the Board
China Greenland Braod Greenstate Group Company Limited
WU Zhengping

Chairman and Executive Director

Shanghai, the People's Republic of China
20 December 2017

** for identification purposes only*

As at the date of this announcement, our executive Directors are Mr. Wu Zhengping, Ms. Xiao Li, Ms. Zhu Wen and Ms. Chen Min and our independent non-executive Directors are Mr. Dai Guoqiang, Mr. Zhang Qing and Dr. Jin Hexian.