

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



China Greenland Broad Greenstate Group Company Limited

中國綠地博大綠澤集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1253)

PLEDGING OF FURTHER SHARES AND CHARGE OVER ACCOUNT BY CONTROLLING SHAREHOLDER

This announcement is made by China Greenland Broad Greenstate Group Company Limited (the “**Company**”) pursuant to Rule 13.17 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Reference is made to the announcements of the Company dated 30 April 2015, 9 May 2016 and 25 April 2017 (collectively, the “**Previous Announcements**”) in relation to, among other things, Broad Landscape International, a controlling shareholder of the Company, pledged an aggregate of 330,000,000 Shares in favour of the Lender to secure the 2017 Facility. Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meaning as those defined in the Previous Announcements.

The Board was informed by Broad Landscape International on 27 December 2017 that Broad Landscape International pledged an additional 20,161,440 Shares to the Lender pursuant to the terms and conditions of the Share Charge (as supplemented by the Supplement Agreement) and the Account Charge (as supplemented by the Supplement Agreement) due to the decrease of Share price of the Company. As a result, the total number of Shares charged by Broad Landscape International in favour of the Lender to secure the 2017 Facility amounts to 350,161,440 Shares, representing approximately 10.47% of the total issued share capital of the Company as at the date of this announcement.

As at the date of this announcement, Broad Landscape International held 991,321,041 Shares, representing approximately 29.66% of the issued share capital of the Company. The Share Charge (as supplemented by the Supplement Agreement) and the Account Charge (as supplemented by the Supplement Agreement) are expected to be discharged and released upon repayment in full of the 2017 Facility.

To the best of the knowledge, information and belief of the Directors, the Lender is an independent third party and not a connected person (as defined under the Listing Rules) of the Company. As the Share Charge (as supplemented by the Supplement Agreement) and the Account Charge (as supplemented by the Supplement Agreement) are provided for the benefit of the Company on normal commercial terms (or better to the Company) and no security over the assets of the Company and its subsidiaries is granted in respect of the Share Charge (as supplemented by the Supplement Agreement) and the Account Charge (as supplemented by the Supplement Agreement), the Share Charge (as supplemented by the Supplement Agreement) and the Account Charge (as supplemented by the Supplement Agreement) are fully exempted from the reporting, announcement and independent shareholders' approval requirements pursuant to Rule 14A.90 of the Listing Rules.

By order of the Board
China Greenland Broad Greenstate Group Company Limited
Wu Zhengping
Chairman and Executive Director

Shanghai, the People's Republic of China
27 December 2017

As of the date of this announcement, our executive Directors are Mr. Wu Zhengping, Ms. Xiao Li, Ms. Zhu Wen and Ms. Chen Min and our independent non-executive Directors are Mr. Dai Guoqiang, Mr. Zhang Qing and Dr. Jin Hexian.