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China Greenland Broad Greenstate Group Company Limited

中國綠地博大綠澤集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1253)

INSIDE INFORMATION SUCCESSFUL TENDER FOR PPP PROJECT

INTRODUCTION

This announcement is made by China Greenland Broad Greenstate Group Company Limited (the “**Company**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

SUCCESSFUL TENDER FOR PPP PROJECT

The board (the “**Board**”) of the directors (the “**Directors**”) of the Company is pleased to announce that on 13 February 2018, Broad Greenstate Ecological Construction Group Company Limited* (博大綠澤生態建設集團有限公司) (“**Broad Greenstate Ecological**”), formerly known as Shanghai Broad Landscape Construction and Development Company Limited* (上海博大園林建設發展有限公司), an indirect wholly-owned subsidiary of the Company, and Yellow River Construction Engineering Group Co Ltd.* (黃河建工集團有限公司) (“**Yellow River**”, together with Broad Greenstate Ecological, the “**Private Parties**”), successfully won a bid (the “**Tender**”) for the Public-Private-Partnership (“**PPP**”) project for the construction of Nanhu Ecological and Cultural Garden of Gushi County* (固始縣南湖生態文化園建設) (the “**PPP Project**”).

Pursuant to the Tender, the Private Parties and Gushi County Water Conservancy Bureau* (固始縣水利局) (“**Gushi County Bureau**”) will establish a joint venture company (the “**JV Company**”) with a registered capital of approximately RMB320 million, which will be owned as to 68.75% by the Private Parties and 31.25% by Gushi County Bureau. Details of the JV Company is subject to agreement to be entered into between the Private Parties and Gushi County Bureau. The PPP Project will be operated in Build-Operate-Transfer (“**BOT**”) model.

INFORMATION OF THE PPP PROJECT

Scope:	The JV Company will be responsible for the financing, construction, operation, maintenance and transfer of the PPP Project
Location:	Within the area of Lianshan Village, Sanjiao Village and the office at the Xiushui Street of Guogang Village of Wangpeng town, Gushi county
Scale:	Total area of 4,007 mu which will include construction of a management service center, basic cadre institution of education (includes elderly university), Nanhui reservoir, renovation of Yang Datang, water works, road and bridge, cultural landscape; other ancillary service such as greening, drainage supply, power supply, communications, gas, car park, fire station and sanitation facilities; purchase of fitness equipment, teaching, information management and office facilities etc.
Estimated amount of investment:	Approximately RMB1.06 billion
Concessionary period of the PPP Project:	23 years (including 3 years of construction and 20 years of operation)

INFORMATION OF THE PARTIES

Broad Greenstate Ecological

Broad Greenstate Ecological is a company incorporated under the laws of the People's Republic of China ("PRC") and an indirect wholly-owned subsidiary of the Company. Broad Greenstate Ecological is principally engaged in landscaping design, construction, maintenance and advisory, municipal work construction and civil engineering projects.

Yellow River

Yellow River, an independent third party, is a company incorporated under the laws of the PRC. Yellow River is principally engaged in construction of water conservancy and hydropower project, building construction, highway engineering and municipal engineering and other relevant area.

Gushi County Bureau

Gushi County Bureau is an agency of Gushi County Government, Gushi County Bureau responsible for the government's investment in the PPP Project and entry into the agreement with the Private Parties in relation to the JV Company. To the best knowledge, information and belief of the Board, having made all reasonable enquiries, Gushi County Bureau is an independent third party independent of the Company and its connected persons (as defined in the Listing Rules).

REASONS AND BENEFITS OF THE PPP PROJECT

The Company believes that future large scale projects in the public sector in the PRC will be mainly developed through PPP cooperation mode and projects using PPP cooperation mode will remain as the focus of the Company's future development. Participation in the PPP Project is a significant attempt of the Company to develop landscaping projects in the public sector and allows the Company to expand its business to the public sector.

The Board is of the view that the PPP Project is in the interests of the Company and its shareholders as a whole.

GENERAL

The Company and the government are still in negotiation of relevant transaction documents. When the relevant transaction documents are entered into, the Company will comply with the relevant requirements under the Listing Rules.

By Order of the Board
**China Greenland Broad Greenstate Group
Company Limited**
WU Zhengping
Chairman and Executive Director

Shanghai, the People's Republic of China
26 March 2018

* *for identification purposes only*

As at the date of this announcement, our executive Directors are Mr. Wu Zhengping, Ms. Xiao Li, Ms. Zhu Wen and Ms. Chen Min and our independent non-executive Directors are Mr. Dai Guoqiang, Dr. Jin Hexian and Dr. Chan Wing Bun.