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China Greenland Broad Greenstate Group Company Limited
中 國 綠 地 博 大 綠 澤 集 團 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1253)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to rule 17.06A of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

1. GRANT OF SHARE OPTIONS

The board (the "**Board**") of the directors (the "**Directors**") of China Greenland Broad Greenstate Group Company Limited (the "**Company**") hereby announces that, on 12 June 2018, the Company has granted 110,267,856 share options (the "**Share Options**") to 76 grantees, which include one connected person (as defined in the Listing Rules) and 75 other employees of the Company (collectively the "**Grantees**" and each a "**Grantee**") pursuant to the share option scheme adopted by the Company on 25 June 2014 (the "**Share Option Scheme**") to subscribe for an aggregate of 110,267,856 new ordinary shares of HK$0.025 each (the "**Shares**") of the Company, subject to the acceptance of the Share Options by the Grantees.

Details of the Share Options are set out as follows:

Date of grant:	12 June 2018 (the "**Date of Grant**")
Exercise price of the Share Options granted:	HK$1.04, which is equal to the higher of (i) the closing price of HK$1.04 per Share as stated in the daily quotations sheet issued by the Stock Exchange on the Date of Grant; (ii) the average closing price of HK$1.006 per Share as stated in the daily quotations sheets issued by the Stock Exchange for the five business days immediately preceding the Date of Grant; and (iii) the nominal value of a Share

Number of Share Options granted:	110,267,856 Share Options, divided into the following tranches: Tranche 1 — 22,053,571 Tranche 2 — 22,053,571 Tranche 3 — 33,080,357 Tranche 4 — 33,080,357 Each Share Option shall entitle the holder of the Share Option to subscribe for one Share. Shares to be issued on full exercise of the Share Options represent approximately 3.30% of the existing issued share capital the Company
Closing price of Shares on the Date of Grant:	HK$1.04 per Share
Validity period of the Share Options:	6 years from the Date of Grant being 12 June 2018 to 11 June 2024 (both dates inclusive)
Waiting period of the Share Options:	Two years from the Date of Grant
Vesting and exercise period of the Share Options:	Subject to the Share Option Scheme and vesting conditions, the Share Options granted shall be vested and exercised in different tranches. The vesting and exercise period of the respective tranches are as follows: Tranche 1 — from 12 June 2020 to 11 June 2021 (both dates inclusive) Tranche 2 — from 12 June 2021 to 11 June 2022 (both dates inclusive) Tranche 3 — from 12 June 2022 to 11 June 2023 (both dates inclusive) Tranche 4 — from 12 June 2023 to 11 June 2024 (both dates inclusive)
Consideration on acceptance of the Share Options:	HK$1.00 to be paid to the Company within one month as consideration for the grant, which is in no circumstances be refundable

2. GRANT OF SHARE OPTIONS TO A CONNECTED PERSON OF THE COMPANY

As at the Date of Grant, the Company had 3,342,536,957 issued Shares. The table below shows a breakdown of Share Options that were granted to (i) a connected person; and (ii) the other employees of the Company:

Name of Grantee	Position(s) held with the Company	Number of Share Options granted
Grantee who is a connected person of the Company		
Mr. Zhu Shunshou	Vice President	6,250,000
Grantees who are other employees of the Company		
75 other Grantees	—	104,017,856

By order of the Board
China Greenland Broad Greenstate Group Company Limited
WU Zhengping
Chairman and Executive Director

Shanghai, the People's Republic of China
12 June 2018

As at the date of this announcement, our executive Directors are Mr. Wu Zhengping, Ms. Xiao Li, Ms. Zhu Wen and Ms. Chen Min and our independent non-executive Directors are Mr. Dai Guoqiang, Dr. Jin Hexian and Dr. Chan Wing Bun.