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## China Greenland Broad Greenstate Group Company Limited

### 中國綠地博大綠澤集團有限公司

*(formerly known as Broad Greenstate International Company Limited 博大綠澤國際有限公司)*

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1253)**

## CHARGE OVER ACCOUNT AND PLEDGING OF SHARES BY CONTROLLING SHAREHOLDER

This announcement is made by China Greenland Broad Greenstate Group Company Limited (the “**Company**”) pursuant to Rule 13.17 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Broad Landscape International Company Limited (“**Broad Landscape International**”), the controlling shareholder of the Company, entered into a deed of charge over account with BOSCI International Company Limited (“**BOSCI**”) on 11 September 2018 (the “**Account Charge**”) to secure a loan facility of RMB22,000,000 (the “**Facility**”) obtained by Broad Greenstate Ecological Construction Group Company Limited.\* 博大綠澤生態建設集團有限公司, a wholly-owned subsidiary of the Company from the Bank of Shanghai Co., Ltd. Changning Branch (the “**Lender**”) on 28 August 2018 for the purpose of daily operation of the Company. Pursuant to the Account Charge, Broad Landscape International agreed to charge by way of first charge a bank account of Broad Landscape International (the “**Account**”), all of its rights, titles and interests in or to the Account. Broad Landscape International deposited its 90,850,000 ordinary shares (the “**Pledged Shares**”) in the issued share capital of the Company (the “**Shares**”) (representing approximately 2.71% of the total issued share capital of the Company as at the date of this announcement) into the Account opened with BOSCI, who was appointed to operate and handle the Account, pursuant to an agreement entered into by and among Broad Landscape International, the Lender and BOSCI on 11 September 2018.

As at the date of this announcement, Broad Landscape International held 991,321,041 Shares, representing approximately 29.66% of the issued share capital of the Company. The Account Charge is expected to be discharged and released upon repayment of the Facility in full. As at the date of this announcement, Broad Landscape International has charged 441,011,440 Shares, representing approximately 13.19% of the issued share capital of the Company, to secure loan facilities provided to the Company.

To the best of the knowledge, information and belief of the directors of the Company (the “**Director**”), each of the Lender and BOSCI is an independent third party and not a connected person (as defined under the Listing Rules) of the Company. As the Account Charge is provided for the benefit of the Company on normal commercial terms (or better to the Company) and no security over the assets of the Company and its subsidiaries is granted in respect of the Account Charge, the Account Charge is fully exempted from the reporting, announcement and independent shareholders’ approval requirements pursuant to Rule 14A.90 of the Listing Rules.

By Order of the Board  
**China Greenland Broad Greenstate Group Company Limited**  
**WU Zhengping**  
*Chairman and Executive Director*

Shanghai, the People’s Republic of China  
11 September 2018

\* *for identification purposes only*

*As at the date of this announcement, our executive Directors are Mr. Wu Zhengping, Ms. Xiao Li, Ms. Zhu Wen and Ms. Chen Min and our independent non-executive Directors are Mr. Dai Guoqiang, Dr. Jin Hexian and Mr. Chan Wing Bun.*