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China Greenland Broad Greenstate Group Company Limited

中國綠地博大綠澤集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1253)

EXPIRY OF THE LONG STOP DATE

Reference is made to the announcement of the Company dated 21 September 2017 in relation to a discloseable transaction and issue of Consideration Shares under the General Mandate (the “**Announcement**”). Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

Pursuant to the Offshore Share Purchase Agreement, completion of the Acquisition and issue of the Consideration Shares are subject to the fulfillment of Conditions Precedent. In any event, the Completion shall occur no later than the Long Stop Date.

Since the Long Stop Date expired and as at the date of this announcement, the Conditions Precedent under the Offshore Share Purchase Agreement have not been fully fulfilled or waived, the Company as the buyer, the Offshore Vendor as the seller and Mr. Yu and Ms. Song as the guarantors agreed not to further extend the Long Stop Date and to terminate the Offshore Share Purchase Agreement and any transactions contemplated thereunder after amicable negotiations.

The Board considers that the termination of the Offshore Share Purchase Agreement will not have any material adverse impact on the existing business of the Group.

By Order of the Board

China Greenland Broad Greenstate Group Company Limited

WU Zhengping

Chairman and Executive Director

Shanghai, the People's Republic of China

10 October 2018

As at the date of this announcement, our executive directors are Mr. Wu Zhengping, Ms. Xiao Li, Ms. Zhu Wen and Ms. Chen Min and our independent non-executive directors are Mr. Dai Guoqiang, Dr. Jin Hexian and Dr. Chan Wing Bun.